

**AUDITORS' REPORT
AND
STATEMENT OF ACCOUNTS
OF**

**NAVANA CNG LIMITED
DHAKA**
For The Period Ended June 30,2016

মালেক সিদ্দিকী ওয়ালী
MALEK SIDDIQUI WALI
CHARTERED ACCOUNTANTS

Malek Siddiqui Wali

CHARTERED ACCOUNTANTS

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AUDITORS' REPORT To the shareholders of

Navana CNG Limited and its subsidiaries

We have audited the accompanying Financial Statements of **Navana CNG Limited and its subsidiaries**, which comprise the Consolidated Statement of Financial Position as at June 30, 2016, and the Consolidated Statement of profit or loss and other comprehensive income, Consolidated statement of changes in equity and Consolidated statement of cash flows for the year/period then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements:

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standard (BAS)/Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines, which is necessary to enable the preparation of financial statements that are free from material misstatement, where due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance where the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments the auditor consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, the financial statements prepared in accordance with Bangladesh Accounting Standard (BAS)/Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the state of the company's affairs as of June 30, 2016 and of the results of its operations and its cash flows for the period then ended and comply with the Companies Act 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- In our opinion, proper books of accounts as required by law have been kept by the company so far as it appeared from our examination of those books;
- The Company's Statement of Financial Position and Statement of Comprehensive Income dealt with by the report are in agreement with the books of accounts;
- The expenditures incurred and payments made were for the purpose of the company's business.

Dated: Dhaka
September 19, 2016

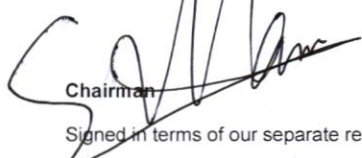


Malek Siddiqui Wali
Chartered Accountants

Navana CNG Limited and its subsidiaries
Consolidated Statement of Financial Position
As at June 30, 2016

Items	Note	As at March 31, 2016 Taka	As at June 30, 2016 Taka	As at March 31, 2015 Taka
Assets				
Non-current assets				
Property, plant & equipment	3(a)	1,192,069,564	1,201,150,228	1,100,141,358
Intangible Assets	3(b)	3,526,822	3,438,652	-
Capital Work-in-progress	4(a)	962,599,648	1,197,189,342	691,583,363
Long-term security deposit	6	47,756,880	47,756,880	37,940,300
Total Non-current assets		2,205,952,914	2,449,535,102	1,829,665,021
Current assets				
Inventories	7(a)	827,353,100	846,284,069	688,329,849
Accounts receivable	8(a)	240,930,281	334,345,611	182,727,320
Other Receivables		-	250,223,744	-
Advances, deposits & pre-payments	9(a)	178,162,538	206,823,764	147,395,698
Investment in shares	10(a)	17,586,524	18,105,513	12,123,490
Cash & bank balances	11(a)	305,738,084	325,137,417	646,758,383
Total Current assets		1,569,770,527	1,980,920,118	1,677,334,740
Total assets		3,775,723,441	4,430,455,220	3,506,999,761
Equity and liabilities				
Capital and reserves				
Share capital	12	685,285,920	685,285,920	685,285,920
Tax holiday reserve		216,004,824	216,004,824	210,543,141
Retained earnings	13(a)	1,193,296,705	1,250,462,254	1,029,020,384
Equity attributable to owners of Company		2,094,587,449	2,151,752,998	1,924,849,445
Non-controlling interest		269	282	185
Total equity		2,094,587,718	2,151,753,280	1,924,849,630
Non-current liabilities				
Deferred tax liabilities		86,124,848	88,169,584	73,203,947
Debenture Loan		-	-	250,000,000
Long Term Loan	14(a)	905,270,645	1,256,543,459	144,112,526
Total Non-current liabilities		991,395,493	1,344,713,043	467,316,473
Current liabilities				
Short-term loans	15(a)	348,995,745	586,385,386	920,595,226
Provision for income tax	16(a)	100,372,139	114,932,255	62,145,246
payables to sister Concern		70,000,000	70,000,000	-
Payables and accruals	17(a)	170,372,346	162,671,256	132,093,186
Total Current liabilities		689,740,230	933,988,897	1,114,833,658
Total liabilities		1,681,135,723	2,278,701,940	1,582,150,131
Total equity and liabilities		3,775,723,441	4,430,455,220	3,506,999,761
Consolidated Net assets value per share	25(a)	30.57	31.40	28.09

The annexed notes 1 to 33 & annexure-A & B form an integral part of these financial statements.


Chairman
Signed in terms of our separate report of even date


Director


Company Secretary

Dated: Dhaka
September 19, 2016

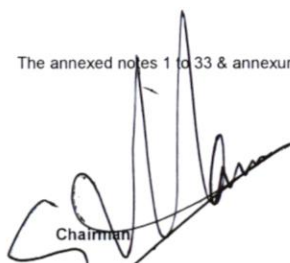

Malek Siddiqui Wali
Chartered Accountants



Navana CNG Limited and its subsidiaries
Consolidated Statement of Profit or loss and other Comprehensive Income
For the period from April 01, 2015 to June 30, 2016

Items	Notes	For the Year ended March, 2016 Taka	For the Period from April, 2016 to June, 2016 Taka	For the Period from April, 2015 to June, 2016 Taka	For the Period from April, 2015 to June, 2015 Taka	For the Year ended March, 2015 Taka
Revenues	18(a)	2,571,722,689	658,676,751	3,230,399,440	625,632,685	1,950,669,640
Less: Cost of sales	19(a)	1,774,430,734	453,655,551	2,228,086,285	417,553,085	1,338,182,134
Gross profit		797,291,955	205,021,200	1,002,313,154	208,079,600	612,487,506
Less: Administrative & selling expenses	20(a)	337,182,032	90,262,052	427,444,084	80,502,496	233,576,803
Less: Interest expenses	21(a)	143,342,844	31,595,407	174,938,251	40,686,102	79,121,518
Operating profit		316,767,079	83,163,741	399,930,820	86,891,002	299,789,185
Add: Other income	22(a)	11,560,214	1,445,052	13,005,266	6,944,584	29,855,238
Profit before contribution to WPPF		328,327,293	84,608,793	412,936,086	93,835,586	329,644,423
Less: Contribution to WPPF		15,634,633	4,029,281	19,663,914	4,468,361	15,697,354
Net profit before tax holiday reserve		312,692,660	80,579,512	393,272,171	89,367,225	313,947,069
Less: Tax holiday reserve		5,461,683	-	5,461,683	379,448	12,544,908
Net profit after tax holiday reserve		307,230,977	80,579,512	387,810,489	88,987,777	301,402,161
Less: Income tax expenses	23(a)	82,675,894	24,015,018	106,690,912	33,330,921	71,386,954
Net profit after tax		224,555,083	56,564,494	281,119,577	55,656,856	230,015,207
Revaluation Gain/Loss on investment in share		(1,565,765)	518,989	(1,046,776)	5,114,170	566,225
Add/Less :Deferred tax adjustment		234,865	82,079	316,944	-	-
		(1,330,900)	601,068	(729,832)	5,114,170	566,225
Total comprehensive income for the period		223,224,183	57,165,562	280,389,745	60,771,026	230,581,432
Profit attributable to:						
Equity holders of the Company		223,224,149	57,165,549	280,389,698	56,036,301	230,581,397
Non-controlling interests		34	13	47	1.82	35
		223,224,183	57,165,562	280,389,745	56,036,303	230,581,432
Number of shares		68,528,592	68,528,592	68,528,592	68,528,592	68,528,592
Consolidated Earnings per share	24(a)	3.36	0.83	4.18	0.82	3.54

The annexed notes 1 to 33 & annexure-A & B form an integral part of these financial statements.


Chairman
Signed in terms of our separate report of even date


Director


Company Secretary

Dated: Dhaka
September 19, 2016


Malek Siddiqui Wali
Chartered Accountants



Navana CNG Limited and its subsidiaries
Consolidated Statement of Changes in Equity
For the period from April 01, 2015 to June 30, 2016

	Share capital	Tax holiday Reserve	Retained Earnings	Attributable to owners of the Company	Non Controlling interests	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance at April 1, 2014	685,285,920	197,998,233	901,231,874	1,784,516,027	150	1,784,516,177
Net profit for the year	-	-	230,581,397	230,581,397	35	230,581,432
Tax holiday reserve	-	12,544,908	-	12,544,908	-	12,544,908
Dividend	-	-	(102,792,888)	(102,792,888)	-	(102,792,888)
Balance at March 31, 2015	685,285,920	210,543,141	1,029,020,383	1,924,849,444	185	1,924,849,629
Balance at April 1, 2015	685,285,920	210,543,141	1,029,020,383	1,924,849,444	185	1,924,849,629
Net profit for the period	-	-	280,389,698	280,389,698	97	280,389,795
Tax holiday reserve	-	5,461,683	-	5,461,683	-	5,461,683
Dividend	-	-	(58,947,827)	(58,947,827)	-	(58,947,827)
Balance at June 30, 2016	685,285,920	216,004,824	1,250,462,254	2,151,752,998	282	2,151,753,280

The annexed notes 1 to 33 & annexure-A & B form an integral part of these financial statements.

Chairman

Director

Company Secretary

Signed in terms of our separate report of even date

Dated: Dhaka
September 19, 2016

Malek Siddiqui Wali
Chartered Accountants



Navana CNG Limited and its subsidiaries
Consolidated Statement of Cash Flows
For the period from April 01, 2015 to June 30, 2016

	For the Year ended March, 2016	For the Period from April, 2016 to June, 2016	For the Period from April, 2015 to June, 2016	For the Period from April, 2015 to June, 2015	For the Year ended March, 2015	
	Taka	Taka	Taka	Taka	Taka	
Cash flows from operating activities						
Receipts from customers	2,513,519,728	565,261,422	3,078,781,150	586,167,850	1,924,100,804	
Receipts of other income	11,560,214	1,445,052	13,005,266	6,944,584	29,855,238	
Payments for materials, services and expenses	(2,159,451,247)	(826,538,650)	(2,985,989,897)	(548,453,171)	(1,651,479,402)	
Cash generated from operations	365,628,695	(259,832,176)	105,796,519	44,659,263	302,476,640	
Interest paid	(143,342,844)	(31,595,407)	(174,938,251)	(40,686,102)	(79,121,518)	
Income tax paid	(54,661,611)	(14,337,068)	(68,998,679)	(14,164,987)	(98,314,027)	
Net cash generated by operating activities	167,624,240	(305,764,651)	(138,140,411)	(10,191,826)	125,041,095	
Cash flows from investing activities						
Acquisition of property, plant and equipment	(89,042,285)	(28,908,777)	(117,951,062)	(62,149,586)	(34,771,060)	
Capital Work-in-progress	(360,312,956)	(234,589,694)	(594,902,650)	(193,735,747)	(375,327,003)	
Investment in shares	(7,014,299)	-	(7,014,299)	(4,969,848)	(2,993,776)	
Long-term security deposits	(9,816,580)	-	(9,816,580)	346,430	-	
Net cash used in investing activities	(466,186,120)	(263,498,471)	(729,684,591)	(260,508,751)	(413,091,839)	
Cash flows from financing activities						
Debtenture Loan	(250,000,000)	-	(250,000,000)	-	250,000,000	
Non controlling interest	50	-	50	-	-	
Received from sister concern	70,000,000	-	70,000,000	-	-	
Short term loan	(571,599,481)	237,389,641	(334,209,840)	13,815,381	176,772,696	
Dividend paid	(52,017,107)	-	(52,017,107)	-	(98,543,388)	
Long Term Loan	761,158,119	351,272,814	1,112,430,933	-	-	
Net cash Provided in financing activities	(42,458,419)	588,662,455	546,204,036	13,815,381	328,229,308	
Net changes in cash and cash equivalents	(341,020,299)	19,399,333	(321,620,966)	(256,885,196)	40,178,564	
Cash and cash equivalents at the beginning of year/period	646,758,383	305,738,084	646,758,383	646,758,383	606,579,820	
Cash and cash equivalents at the end of year/period	305,738,084	325,137,417	325,137,417	389,873,187	646,758,383	
Consolidated Net operating cash flows per share	26(a)	2.45	(4.46)	(2.02)	(0.15)	1.82

The annexed notes 1 to 33 & annexure-A & B form an integral part of these financial statements.

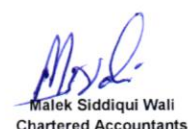

Chairman


Director


Company Secretary

Signed in terms of our separate report of even date

Dated: Dhaka
September 19, 2016


Malek Siddiqui Wali
Chartered Accountants



Malek Siddiqui Wali

CHARTERED ACCOUNTANTS

Partners: Md. Waliullah, FCA
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AUDITORS' REPORT
To the shareholders of
Navana CNG Limited

We have audited the accompanying Financial Statements of **Navana CNG Limited**, which comprise the Statement of Financial Position as at June 30, 2016, and the Statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year/period then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements:

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standard (BAS)/Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines, which is necessary to enable the preparation of financial statements that are free from material misstatement, where due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance where the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments the auditor consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, the financial statements prepared in accordance with Bangladesh Accounting Standard (BAS)/Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the state of the company's affairs as of June 30, 2016 and of the results of its operations and its cash flows for the period then ended and comply with the Companies Act 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof ;
- In our opinion, proper books of accounts as required by law have been kept by the company so far as it appeared from our examination of those books ;
- The Company's Statement of Financial Position and Statement of Comprehensive Income dealt with by the report are in agreement with the books of accounts ;
- The expenditures incurred and payments made were for the purpose of the company's business.

Dated: Dhaka
September 19, 2016



Malek Siddiqui Wali
Malek Siddiqui Wali
Chartered Accountants

Navana CNG Limited
Statement of Financial Position
As at June 30, 2016

Items	Note	As at March 31, 2016 Taka	As at June 30, 2016 Taka	As at March 31, 2015 Taka
Assets:				
Non-current assets				
Property, plant & equipment	3	648,582,920	651,105,847	639,420,541
Capital Work-in-progress	4	582,207,524	769,297,218	236,894,568
Investment in subsidiaries	5	432,118,469	458,656,112	362,866,755
Long-term security deposit	6	47,756,880	47,756,880	37,940,300
Total Non-current assets		1,710,665,793	1,926,816,057	1,277,122,164
Current assets				
Inventories	7	540,250,290	523,749,987	442,422,648
Accounts receivable	8	98,010,587	110,298,184	86,660,128
Advances, deposits & pre-payments	9	90,899,679	109,525,891	96,112,649
Inter-company receivable		132,974,343	132,974,343	-
Investment in shares	10	5,346,810	5,332,708	6,609,204
Cash & Cash equivalent	11	241,382,588	216,717,887	410,200,508
Total Current assets		1,108,864,297	1,098,599,000	1,042,005,137
Total assets		2,819,530,090	3,025,415,057	2,319,127,301
Equity and liabilities:				
Capital and reserves				
Share capital	12	685,285,920	685,285,920	685,285,920
Tax holiday reserve		180,618,848	180,618,848	180,618,848
Retained earnings	13	1,193,296,637	1,250,468,266	1,029,020,349
Total Capital & Reserve		2,059,201,405	2,116,373,034	1,894,925,117
Non Current Liabilities				
Deferred tax liabilities		44,264,303	44,725,177	42,135,985
Long term Loan	14	356,793,096	589,321,071	-
Total Non-current liabilities		401,057,399	634,046,248	42,135,985
Current liabilities				
Short-term loans	15	153,250,076	70,111,115	30,814,773
Provision for income tax	16	53,130,520	55,727,378	35,367,398
Inter Company Payable		-	-	197,025,657
Payables and accruals	17	152,890,690	149,157,282	118,858,371
Total Current liabilities		359,271,286	274,995,775	382,066,199
Total liabilities		760,328,685	909,042,023	424,202,184
Total equity and liabilities		2,819,530,090	3,025,415,057	2,319,127,301
Net assets value per share	25	30.05	30.88	27.65

The annexed notes 1 to 33 & annexure-A & B form an integral part of these financial statements.


Chairman


Director


Company Secretary

Signed in terms of our separate report of even date

Dated: Dhaka
September 19, 2016

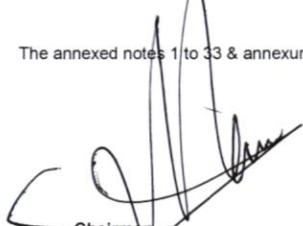

Malek Siddiqui Wali
Chartered Accountants



Navana CNG Limited
Statement of Profit or Loss and other comprehensive Income
For the period from April 01, 2015 to June 30, 2016

		For the Year ended March, 2016	For the Period from April, 2016 to June, 2016	For the Period from April, 2015 to June, 2016	For the Period from April, 2015 to June, 2015	For the Year ended March, 2015
	Note	Taka	Taka	Taka	Taka	Taka
Revenue	18	1,678,892,596	408,691,441	2,087,584,037	398,271,802	1,406,080,506
Less: Cost of sales	19	1,184,633,299	288,572,681	1,473,205,980	279,901,829	970,968,743
Gross profit		494,259,297	120,118,760	614,378,057	118,369,973	435,111,763
Less: Administration & selling expenses	20	270,352,878	65,092,825	335,445,703	37,654,046	201,506,752
Less: Interest expenses	21	17,265,213	13,155,557	30,420,770	6,274,786	43,916,165
Operating profit		206,641,206	41,870,378	248,511,584	74,441,141	189,688,846
Add: Other income	22	11,209,866	1,299,190	12,509,056	6,944,584	29,855,238
Profit before contribution to WPPF		217,851,072	43,169,568	261,020,640	81,385,725	219,544,084
Less: Contribution to WPPF		10,373,861	2,055,694	12,429,554	3,875,511	10,454,480
Profit before tax		207,477,211	41,113,874	248,591,086	77,510,214	209,089,604
Less: Income tax expenses	23	51,419,467	10,467,887	61,887,354	25,105,342	48,316,618
Net profit for the year		156,057,744	30,645,987	186,703,731	52,404,872	160,772,985
Add: Other comprehensive income:						
Revaluation Gain/loss on investment in share		(1,276,894)	(14,102)	(1,290,996)	150,684	(535,164)
Add /Less : Deferred tax adjustment		191,534	2,115	193,649	-	
		(1,085,360)	(11,987)	(1,097,347)	150,684	(535,164)
Share of Profit from subsidiaries		68,251,730	26,537,629	94,789,360	3,631,430	70,343,541
Total comprehensive income for the year/period		223,224,115	57,171,629	280,395,744	56,186,986	230,581,362
Earnings per share (Operating)	24	2.28	0.45	2.72	0.76	2.35

The annexed notes 1 to 33 & annexure-A & B form an integral part of these financial statements.


Chairman
Signed in terms of our separate report of even date


Director


Company Secretary

Dated: Dhaka
September 19, 2016


Malek Siddiqui Wali
Chartered Accountants



Navana CNG Limited
Statement of Changes in Equity
For the period from April 01, 2015 to June 30, 2016

	Share capital Taka	Tax holiday reserve Taka	Retained earnings Taka	Total Taka
Balance at April 1, 2014	685,285,920	180,618,848	901,231,874	1,767,136,642
Net profit for the year	-	-	230,581,362	230,581,362
Dividend	-	-	(102,792,888)	(102,792,888)
Balance at March 31, 2015	685,285,920	180,618,848	1,029,020,349	1,894,925,117
Balance at April 1, 2015	685,285,920	180,618,848	1,029,020,349	1,894,925,117
Net profit for the period	-	-	280,395,744	280,395,744
Dividend	-	-	(58,947,827)	(58,947,827)
Balance at June 30, 2016	685,285,920	180,618,848	1,250,468,266	2,116,373,034

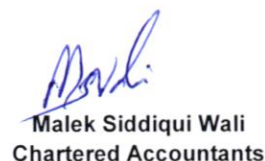
The annexed notes 1 to 33 & annexure-A & B form an integral part of these financial statements.


Chairman
Signed in terms of our separate report of even date


Director


Company Secretary

Dated: Dhaka
September 19, 2016

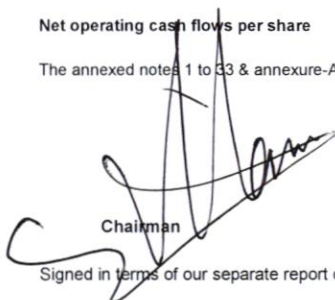

Malek Siddiqui Wali
Chartered Accountants



Navana CNG Limited
Statement of Cash Flows
For the period from April 01, 2015 to June 30, 2016

	For the Year ended March, 2016	For the Period from April, 2016 to June, 2016	For the Period from April, 2015 to June, 2016	For the Period from April, 2015 to June, 2015	For the Year ended March, 2015
	Taka	Taka	Taka	Taka	Taka
Cash flows from operating activities					
Receipts from customers	1,667,542,137	396,403,844	2,063,945,981	368,588,029	1,423,942,430
Receipts of other income	11,209,866	1,299,190	12,509,056	6,944,584	29,855,238
Payments for materials, services and expenses	(1,486,894,781)	(351,410,748)	(1,838,305,529)	(370,303,828)	(1,133,683,238)
Cash generated from operations	191,857,222	46,292,286	238,149,508	5,228,785	320,114,430
Interest paid	(17,265,213)	(13,155,557)	(30,420,770)	(6,274,786)	(43,916,165)
Income tax paid	(31,528,027)	(7,410,155)	(38,938,182)	(5,660,424)	(85,507,111)
Net cash provided by operating activities	143,063,982	25,726,574	168,790,556	(6,706,425)	190,691,154
Cash flows from investing activities					
Acquisition of property, plant and equipment	(52,963,708)	(12,690,595)	(65,654,303)	(7,076,927)	(20,910,561)
Capital Working Progress	(345,312,956)	(187,089,694)	(532,402,650)	(128,877,721)	(51,605,038)
Realization of/(Payments for) long-term security deposits	(9,816,580)	-	(9,816,580)	346,430	-
Investment in subsidiaries	(999,950)	-	(999,950)	-	-
Net cash used in investing activities	(409,093,194)	(199,780,289)	(608,873,483)	(135,608,218)	(72,515,599)
Cash flows from financing activities					
Paid to Subsidiaries	(330,000,000)	-	(330,000,000)	-	-
Term loan	356,793,096	232,527,975	589,321,071	-	-
Short-term loan	122,435,303	(83,138,961)	39,296,342	45,928,353	(16,256,105)
Dividend paid	(52,017,107)	-	(52,017,107)	-	(98,543,388)
Net cash used in financing activities	97,211,292	149,389,014	246,600,306	45,928,353	(114,799,493)
Net changes in cash and cash equivalents	(168,817,920)	(24,664,701)	(193,482,621)	(96,386,290)	3,376,062
Cash and cash equivalents at the beginning of year/period	410,200,508	241,382,588	410,200,508	410,200,508	406,824,446
Cash and cash equivalents at the end of year/period	241,382,588	216,717,887	216,717,887	313,814,218	410,200,508
Net operating cash flows per share	26	2.09	0.38	2.46	(0.10)
					2.78

The annexed notes 1 to 33 & annexure-A & B form an integral part of these financial statements.


Chairman
Signed in terms of our separate report of even date


Director


Company Secretary

Dated: Dhaka
September 19, 2016


Malek Siddiqui Wali
Chartered Accountants



Navana CNG Limited
Notes to the financial statements
For the period ended June 30, 2016

1. Corporate information

1.1 Reporting entity

Navana CNG Limited (the Company) was incorporated in Bangladesh as private company on April 19, 2004 vide registration no. C525/2(2807)/2004 and converted into a public company on March 08, 2009. The registered office and principal place of business of Navana CNG Limited is located at 125/A Motijheel C/A, Islam Chamber (4th floor), Dhaka-1000

The Company is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

The principal activities of the Company is conversion of petrol and diesel driven vehicles to Compressed Natural Gas (CNG) driven vehicles, CNG Re-fueling stations and other related services.

1.2 Subsidiaries

Navana Engineering Limited

Navana Engineering Limited is a public limited company which was incorporated in 2010 with Registrar of Joint Stock Companies & Firms, Dhaka, Bangladesh under the Companies Act 1994 as a subsidiary with 99.99% shares owned by Navana CNG Limited.

The principal activities of the Company is to manufacture polymer, plastic, PVC, Poly Ethylene, pipes, tubes, conduits, fittings for house hold, industrial and commercial use. The company started its commercial operation from March 01, 2011.

Navana Welding Electrode Limited

Navana Welding Electrodes Limited is a private limited company which was incorporated in 2011 with Registrar of Joint Stock Companies & Firms, Dhaka, Bangladesh under the Companies Act 1994 as a subsidiary with 99.99% shares owned by Navana CNG Limited.

The principal activities of the Company is to produce welding electrode rod, welding and cutting equipment, cutting rod, welding and cutting consumables etc. The company started its commercial operation from January 01, 2013.

Navana LPG Limited

Navana LPG Limited is a private limited company which was incorporated in September 13, 2015 with Registrar of Joint Stock Companies & Firms, Dhaka, Bangladesh under the Companies Act 1994 as a subsidiary with 99.99% shares owned by Navana CNG Limited.

2. Significant accounting policies and basis of preparation of the financial statements

2.1 Corporate financial statements and reporting

The financial statements comprises statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows, notes and explanatory materials covering accounting policies.

These financial statements are prepared under the historical cost convention and in accordance with the requirements of the Companies Act, 1994, the Securities and Exchanges Rules 1987 and other applicable laws, rules & regulations and the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as well as those standards, disclosures recommended by IASs and as applicable to this Company.

The Board of Directors is responsible for preparing and presenting the financial statements including adequate disclosures, which approved and authorized for issue of this financial statements.



The preparation of the financial statements in conformity with the Bangladesh Accounting Standards (BASs) requires Board of Directors to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities at the date of the reporting period. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates.

2.2 Reporting period

The period of the financial statements covers from April 01, 2015 to June 30, 2016.

2.3 Functional and presentational (reporting) currency

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the Company's functional currency.

2.4 Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and entities controlled by the Company (its subsidiaries). Control is achieved where the Company has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Income and expenses of subsidiaries acquired or disposed of during the year are included in the consolidated statement of comprehensive income from the effective date of acquisition and up to the effective date of disposal, as appropriate. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by other members of the Group.

All intra-group transactions, balances, income and expenses are eliminated in full on consolidation.

The consolidated financial statements comprise consolidated statement of financial position, consolidated statement of comprehensive income, consolidated statement of cash flows, consolidated statement of changes in equity and consolidated notes and explanatory materials covering accounting policies.

2.5 Principal accounting policies

The specific accounting policies selected and applied by the Company's directors for significant transactions and events that have material effect within the framework of BAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the BAS-1 "Presentation of Financial Statements". The recommendations of BAS-1 relating the format of financial statements were also taken into full consideration for fair presentation.

2.6 Significant accounting estimates and judgments

Estimates, assumptions concerning the future and judgments are made in the preparation of the financial statements. They affect the application of the Company's accounting policies, reported amounts of assets, liabilities, income and expenses, and disclosures made. They are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The key assumptions concerning the future and other key sources of estimation or uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(i) Income taxes

The Company has exposure to income taxes in Bangladesh. Significant judgment is involved in determining the Company-wide provision for income taxes. There are certain transactions and computations for which the ultimate tax determination is uncertain during the ordinary course of business. The Company recognizes liabilities for expected tax issues based on estimates of



additional taxes that might be due. Where the final tax outcome of these matters is different from the amounts that were initially recognized, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made.

The Company has enjoyed tax holiday up to April 2009 and accordingly necessary provisions has been made for Tax holiday period.

(ii) Depreciation of machinery and equipment

The costs of machinery and equipment for the manufacturing activities are depreciated on a written down value basis over the useful lives of the machinery. Management estimates the useful lives of the plant and equipment. These are common life expectancies applied in the industry. Changes in the expected level of usage and technological developments could impact the economic useful lives and the residual values of these assets, therefore future depreciation charges could be revised.

2.7 Regulatory and legal compliance

The Company complied with requirement of the following regulatory and legal authorities:

The Companies Act, 1994;
The Securities and Exchange Rules, 1987;
The Securities and Exchange Ordinance, 1969;
The Income Tax Ordinance, 1984;
The Value Added Tax Act, 1991; and
The rules and regulations of Dhaka Stock Exchange Ltd., Chittagong Stock Exchange Ltd., and Central Depository Ltd.

2.8 Foreign currency

Transactions in foreign currencies are measured in the functional currency of the Company and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the date of financial position. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

2.9 Financial assets

Financial assets are classified as either financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments, or available-for-sale financial assets, as appropriate. Financial assets are recognized on the statement of financial position when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. When financial assets are recognized initially, they are measured at fair value, plus, in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs. The Company determines the classification of its financial assets after initial recognition and, where allowed and appropriate, re-evaluates this designation at each financial year-end.

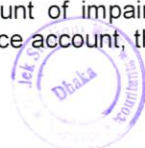
A financial asset is derecognized where the contractual rights to receive cash flows from the asset have expired. On de-recognition of a financial asset, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that has been recognized directly in equity is recognized in the income statement.

All Purchases and sales of financial assets are recognized or derecognized on the trade date, i.e. the date that the Company commits to purchase or sell the asset. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the period generally established by regulation or convention in the marketplace concern.

2.10 Impairment of financial assets

The Company assesses at each date of statement of financial position whether there is any objective evidence that a financial asset or the group of financial assets is impaired.

When the asset becomes uncollectible, the carrying amount of impaired financial assets is reduced directly or if an amount was charged to the allowance account, the amounts charged to



the allowance account are written off against the carrying value of the financial asset. To determine whether there is objective evidence that an impairment loss on financial assets has been incurred; the Company considers factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed to the extent that the carrying amount of the asset does not exceed its amortized cost at the reversal date. The amount of reversal is recognized in the income statement.

2.11 Impairment of non financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment assessment for an asset is required, the Company makes an estimate of the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. Impairment losses of continuing operations are recognized in the income statement as 'impairment losses'.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses recognized for an asset other than goodwill may no longer exist or may have decreased. If such indication exists, the recoverable amount is estimated. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Reversal of an impairment loss is recognized in the income statement. After such a reversal, the depreciation charge is adjusted in future periods to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

2.12 Revenue recognition

Revenue is recognized to the extent that is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable.

(a) Petrol and diesel vehicle conversion services

Revenue on petrol and diesel vehicle conversion services is recognized, net of Vat where applicable upon the completion of the conversion of vehicles to run on either the Bi-Fuel system or the CNG Fuel System and the delivery of the converted vehicles to the vehicle owners.

(b) Sale of CNG

Revenue from sale of CNG is recognized upon the transfer of significant risk and rewards of ownership of the goods to the customer. Revenue is not recognized to the extent where there are significant uncertainties regarding recovery of the consideration due, associated costs or the possible return of goods.

(c) Dividend

Dividend income is recognized when the Company's right to receive payment is established.

(d) Other revenues

Other revenues are recognized when services are rendered and bank interests are earned.



2.13 Property, plant and equipment

All items of property, plant and equipment are initially recorded at cost. The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

Subsequent to recognition, property, plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses. Land has an unlimited useful life and therefore is not depreciated. Depreciation of an asset is computed on a reducing balance method over the estimated useful life of the asset as follows:

Items	Rate of depreciation
Land and land development	Nil
Buildings & Shed	10%
Plant and machinery	10%
Tools & Equipment	10%
Furniture & Fixtures	10%
Vehicles	10%

Fully depreciated assets are retained in the financial statements until they are no longer in use.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. The residual values, useful life and depreciation method are reviewed at each financial year-end to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the items of property, plant and equipment. An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arises on de-recognition of the asset is included in the income statement in the year the asset is derecognized.

2.14 Inventories

Inventories are stated at the lower of cost and net realizable value. Costs incurred in bringing the inventories to their present location and conditions are accounted for as follows:

Raw materials: purchase costs on a weighted average basis;

Finished goods and work-in-progress: costs of direct materials and labor and a proportion of manufacturing overheads based on normal operating capacity.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Provision is made if necessary, for obsolete and slow-moving item.

2.15 Cash and cash equivalents

Cash in hand and cash at banks have been considered as cash and cash equivalents for the preparation of these financial statements, which were held and available for use by Company without any restriction and there was insignificant risk of changes in value of the same.

2.16 Income taxes

(i) Current tax

Current tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the date of statement of financial position.

(ii) Deferred tax

Deferred income tax is provided using the deferred method on temporary differences. Deferred tax assets and liabilities are recognized for all temporary differences, except:



Where the deferred tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction affects neither the accounting profit nor taxable profit or loss;

In respect of temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, where the timing of the reversal of the temporary differences can be controlled by the Company and it is probable that the temporary differences will not reverse in the foreseeable future; and

In respect of deductible temporary differences and carry-forward of unused tax credits and unused tax losses, if it is not probable that taxable profit will be available against which the deductible temporary differences and carry-forward of unused tax credits and unused tax losses can be utilized.

(iii) Value added tax

Revenues, expenses and assets are recognized net of the amount of Value Added Tax except:

Where the value added tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case the value added tax is recognized as part of the cost of acquisition of the asset or as part of the expense item as applicable; and

Receivables and payables that are stated with the amount of value added tax included.

The net amount of value added tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

2.17 Provisions

Provisions are recognized when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at each statement of financial position date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

2.18 Financial liabilities

Financial liabilities are recognized on the statement of financial position when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. Financial liabilities are recognized initially at fair value, plus, in the case of financial liabilities other than derivatives, directly attributable transaction costs. Subsequent to initial recognition, all financial liabilities are measured at amortized cost using the effective interest method, except for derivatives, which are measured at fair value.

A financial liability is derecognized when the obligation under the liability is extinguished. For financial liabilities other than derivatives, gains and losses are recognized in the income statement when the liabilities are derecognized or impaired, and through the amortization process. Any gains or losses arising from changes in fair value of derivatives are recognized in the income statement. Net gains or losses on derivatives include exchange differences.

2.19 Borrowing costs

In compliance with the requirements of BAS 23 "Borrowing Costs" borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Borrowing costs are recognized as expenses in the period in which they incurred and capitalized the same that incurred before commencement of commercial operation.



2.20 Leases

Finance leases, which transfer to the Company substantially all the risks and rewards incidental to ownership of the leased item, are capitalized at the inception of the lease at the fair value of the leased asset or, if lower, at the present value of the minimum lease payments. Any initial direct costs are also added to the amount capitalized. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged to the income statement. Contingent rents, if any, are charged as expenses in the periods in which they are incurred. Capitalized leased assets are depreciated over the shorter of the estimated useful life of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Operating lease payments are recognized as an expense in the income statement on a straight-line basis over the lease term. The aggregate benefit of incentives provided by the lessor is recognized as a reduction of rental expense over the lease term on a straight-line basis.

2.21 Employees' benefits

Employee leave entitlement

Employee entitlements to annual leave are recognized as a liability when they accrue to employees. The estimated liability for leave is recognized for services rendered by employees up to the date of statement of financial position.

Termination benefits

Termination benefits are payable when employment is terminated before the normal retirement date or whenever an employee accepts voluntary redundancy in exchange for these benefits. The Company recognizes termination benefits when it is demonstrably committed to either terminate the employment of current employees according to a detailed plan without possibility of withdrawal; or providing termination benefits as a result of an offer made to encourage voluntary redundancy. In the case of an offer made to encourage voluntary redundancy, the measurement of termination benefits is based on the number of employees expected to accept the offer.

Workers Profit Participation Fund

Provision for Workers Profit Participation Fund (WPPF) and Worker Welfare Fund (WWF) has been made @ 5% on net profit as per provision of The Bangladesh Labour Law, 2006 and payable to workers as defined in the said law.

2.22 Segment Reporting

A business segment is a distinguishable component of an entity that is engaged in providing an individual product or service or a group of related products or services and that is subject to risk and returns that are different from those of other business segment. The company has two distinguishable operating segments which are disclosed in note # 27.

A geographical segment is a distinguishable component of an entity that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that different from those of components operating in other economic environments. Since the company has operating all its activities in the same economic environment geographical segment reporting is not required.

2.23 Contingencies

A contingent liability or asset is a possible obligation or asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of uncertain future event(s) not wholly within the control of the Company. Contingent liabilities and assets are not recognized on the statement of financial position of the Company.



2.24 Earnings per share

Basic earnings per share

Basic earnings per share have been calculated in accordance with BAS-33 "Earnings per Share" which has been shown on the face of the income statement. This has been calculated by dividing the basic earning by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share

No diluted earnings per share are required to be calculated for the year as there was no scope for dilution during the year under review.

2.25 Events after the reporting period

Events after the reporting period that provide additional information about the Company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material.

2.26 Comparative figure

Comparative information has been disclosed in respect of the year/ period 2016 for all numerical data in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's/ period's financial statements presentation. The financial information for the period 1 April 2015 to 30 June 2015 (comparative for the period of 1 April 2016 to 30 June 2016) has not specifically been audited though the financial statements for year 1 April 2015 to 31 March 2016 as whole was audited.

2.27 Reclassification

As per the decision made by Board of directors the subordinate capital is reclassified as dues to Director.

2.28 General

Figures appearing in these financial statements have been rounded off to the nearest taka.

Previous year's figures whenever considered necessary have been re-arranged in order to confirm to current year presentation.

2.29 Changes in reporting date

The company is used to report its financial information at 31 March each calendar year since the inception of the incorporation. The Section 9 of the Finance Act 2015 state that the tax payer companies other than bank, insurance and financial institutions shall have to follow, the uniform income year from July to June which is effective from 01 July 2016. To comply with this requirements, the company has changed its reporting date from 31 March to 30 June and prepare its financial statements as on June 2016 (15 Months) on the basis of BSEC directive no. SEC/SRMIC/2011/1240/445 dated; April 27, 2016 as well as subsequent meeting minutes amongst BSEC, DSE and CSE dated; May 09, 2016.



Navana CNG Limited and its subsidiaries

Notes to the financial statements

For the period from April 01, 2015 to June 30, 2016

	As at March 31, 2016 Taka	As at June 30, 2016 Taka	As at March 31, 2015 Taka
3 Property, plant and equipment net			
Land and land development	254,370,955	254,566,824	254,370,955
Building & Shed	52,091,877	52,972,266	53,705,491
Plant & Machinery	247,062,130	241,633,207	258,750,809
Tools & equipment	43,523,762	45,853,447	33,731,514
Furniture & fixtures	7,600,858	7,712,023	7,733,732
Vehicles	43,933,338	48,368,080	31,128,039
	648,582,920	651,105,847	639,420,541

*An elaborate schedule of PPE are shown in annexure -A.

3(a) Consolidated Property, plant and equipment, net

Land and land develop.	395,026,174	395,222,043	395,026,174
Building & Shed	94,968,692	95,194,715	95,800,979
Plant & Machinery	507,340,476	509,341,397	459,323,843
Tools & equipment	84,985,650	86,975,133	60,065,109
Furniture & fixtures	11,619,254	12,566,992	10,724,270
Electrical equipment	27,900,620	27,206,516	30,771,363
Office equipment	5,790,200	6,157,291	5,546,626
Vehicles	64,438,498	68,486,141	42,882,995
	1,192,069,564	1,201,150,228	1,100,141,358

*An elaborate schedule of PPE are shown in annexure -A.

3(b) Consolidated Intangible Assets

Software System ERP	3,526,822	3,438,652	-
	3,526,822	3,438,652	

*An elaborate schedule of PPE are shown in annexure -B.

4 Capital work in progress

Opening Balance	236,894,568	582,207,524	345,298,318
Add: Addition during the year/period	345,312,956	187,089,694	51,605,038
	582,207,524	769,297,218	396,903,356
Less: Transfer to Property, plant and equipment	-	-	160,008,788
Closing balance	582,207,524	769,297,218	236,894,568

Capital Work in progress represents land and land development , civil construction, Plant and mechneries etc for LPG project.

4(a) Capital work in progress

Opening Balance	691,583,363	962,599,648	525,172,865
Add: Addition during the year/period	360,312,956	234,589,694	310,374,974
Add: Borrowing Cost	-	-	64,952,029
	1,051,896,319	1,197,189,342	900,499,868
Less: Transfer to Property, plant and equipment	89,296,671	-	208,916,505
Closing Balance	962,599,648	1,197,189,342	691,583,363



As at March 31, 2016	As at June 30, 2016	As at March 31, 2015
Taka	Taka	Taka

Capital Work in progress represents land and land development, civil construction, Plant and machineries etc for LPG project and land and land development, civil construction, Plant and machineries etc for BMRE project of Navana Engineering Ltd. at Gabtoli and Baligoan at Kalligonj.

5 Investment in subsidiaries

Navana Engineering Ltd.	292,965,833	311,845,781	239,327,582
Navana Welding Electrode Ltd.	138,152,686	145,810,381	123,539,173
Navana LPG Limited	999,950	999,950	-
	432,118,469	458,656,112	362,866,755

Name of Subsidiaries	Total number of shares	Number of shares held	Number of shares held	Ownership Interest
Navana Engineering Ltd.	10,000,000	9,999,995	9,999,995	5
Navana Welding Electrode Ltd.	10,000,000	9,999,995	9,999,995	5
Navana LPG Ltd.	1,000,000	999,995	999,995	5
	21,000,000	20,999,985	20,999,985	15

6 Long-term security deposit

PDBF	5,056	5,056	5,056
Titas Gas T&D Co., Ltd.	31,441,963	31,441,963	31,441,963
Pashchimanchal Gas Co.	2,650,741	2,650,741	2,650,741
Dhaka Electricity Supply Co., Ltd.(DESCO)	150,000	150,000	150,000
Dhaka Electricity Supply Authority (DESA)	270,000	270,000	270,000
Jalalabad Gas Co., Ltd.	1,299,297	1,299,297	1,299,297
Dhaka Palli Budyut Samity(PBS- 1)	257,120	257,120	257,120
Delta life Insurance Co., Ltd	10,000	10,000	10,000
Roads & Highway	190,350	190,350	190,350
North South University	16,143	16,143	16,143
Uttara Bank Limited	39,130	39,130	39,130
Standard Bank Ltd.	745,038	745,038	745,038
Bangladesh Telecommunication Co., Ltd (BTCL)	10,000	10,000	10,000
UCEP	338,000	338,000	338,000
Dhaka Metropolitan Police	147,331	147,331	147,331
Mobile Com	22,000	22,000	22,000
Road Cutting	37,106	37,106	37,106
PDB	311,025	311,025	311,025
Polli-Bidyut Somity-Bagerhat	4,844,800	4,844,800	-
Mongla port authority	4,971,780	4,971,780	-
	47,756,880	47,756,880	37,940,300

7 Inventories

Stock & Stores	537,732,305	521,962,998	435,412,256
Stock in transit	2,517,985	1,786,989	7,010,392
	540,250,290	523,749,987	442,422,648

7(a) Consolidated Inventories

Raw materials	617,249,355	598,480,854	521,153,885
Work in process	26,178,454	25,429,444	13,070,732
Finished Goods	136,553,983	169,951,051	79,847,868
Spare Parts	6,170,386	6,067,477	5,748,919
Fuel	184,799	412,994	325,795
Stock in transit	41,016,123	45,942,249	68,182,650
	827,353,100	846,284,069	688,329,849



8 Accounts receivable

	As at March 31, 2016 Taka	As at June 30, 2016 Taka	As at March 31, 2015 Taka
Tejgaon CNG Conversion Center	7,028,763	9,243,712	6,893,938
Kallyanpur CNG Conversion Center	2,904,440	2,865,515	3,870,516
Dipnagar Diesel Conversion Center	9,674,493	9,328,307	8,861,964
Chittagong CNG Conversion Center	2,193,089	2,193,089	2,189,229
Sylhet CNG Conversion Center	3,082,121	3,108,071	3,092,432
Cylinder Testing Unit	913,534	1,302,550	552,002
Engineering Workshop	599,301	657,693	599,301
Kalurghat CNG Conversion Center	942,832	1,465,298	1,512,220
Kalurghat CRT	134,300	259,500	146,000
Uttara CNG Conversion Center	1,144,590	1,280,507	1,115,599
Bogra CNG Conversion Center	240,638	318,713	655,618
Palton CNG Conversion Center	287,582	383,482	187,682
Auto repair & services- Kally-Dhaka	11,019,378	11,448,899	9,793,776
Auto repair & services- Kalug-CTG	232,427	181,517	192,670
Denso CNG Station	4,720,921	3,402,970	1,917,973
Binimoy CNG Station	11,178,234	9,902,856	8,257,520
Sylhet CNG Station	561,293	561,332	504,726
Sylhet CNG Station-2	61,166	18,193	11,351
Station Technical Department Sylhet	-	840,600	46,721
Station Technical Department CTG	10,267,976	10,576,261	8,753,196
Station Technical Department Dhaka	14,108,449	28,054,006	16,655,764
Station Maintenance Department Sylhet	-	-	5,000
Station Maintenance Department -CTG	252,992	52,992	52,992
Station Maintenance Department -Dhaka	1,472,823	-	-
PRS Department	2,192,792	1,371,226	-
Engineering service department	494,505	419,505	183,505
Baipail CNG Station	858,337	1,084,287	646,696
Bogra CNG Station	178,798	186,552	50,011
Leguna CNG Station	604,690	574,174	1,356,248
Sitakundu CNG Station	682,503	581,382	481,059
S.H. Khan CNG Station	580,618	333,298	180,265
B.O.C CNG Station	22,200	29,977	11,059
Kwality CNG Station	644,508	1,138,860	262,194
Abdullah CNG Station	542,057	393,934	315,518
Bhoirab CNG Station	365,551	259,670	103,397
Elenga Station CNG Station	404,701	210,152	720,969
United CNG Station	209,595	314,149	173,462
Jogajog CNG Station	1,621,894	1,732,975	1,088,438
Sonarbangla CNG Station	5,586,496	4,221,980	5,219,117
	98,010,587	110,298,184	86,660,128

8(a) Consolidated Accounts receivable

Tejgaon CNG Conversion Center	7,028,763	9,243,712	6,893,938
Kallyanpur CNG Conversion Center	2,904,440	2,865,515	3,870,516
Dipnagar Diesel Conversion Center	9,674,493	9,328,307	8,861,964
Chittagong CNG Conversion Center	2,193,089	2,193,089	2,189,229
Sylhet CNG Conversion Center	3,082,121	3,108,071	3,092,432
Cylinder Testing Unit	913,534	1,302,550	552,002
Engineering Workshop	599,301	657,693	599,301
Kalurghat CNG Conversion Center	942,832	1,465,298	1,512,220
Kalurghat CRT	134,300	259,500	146,000
Uttara CNG Conversion Center	1,144,590	1,280,507	1,115,599
Bogra CNG Conversion Center	240,638	318,713	655,618
Palton CNG Conversion Center	287,582	383,482	187,682
Auto repair & services- Kally-Dhaka	11,019,378	11,448,899	9,793,776



	As at March 31, 2016	As at June 30, 2016	As at March 31, 2015
	Taka	Taka	Taka
Auto repair & services- Kalurghat-CTG	232,427	181,517	192,670
Denso CNG Station	4,720,921	3,402,970	1,917,973
Binimoy CNG Station	11,178,234	9,902,856	8,257,520
Sylhet CNG Station	561,293	561,332	504,726
Sylhet CNG Station-2	61,166	18,193	11,351
Station Technical Department Sylhet	-	840,600	46,721
Station Technical Department CTG	10,267,976	10,576,262	8,753,196
Station Technical Department Dhaka	14,108,449	28,054,006	16,655,764
Station Maintance Department Sylhet	-	-	5,000
Station Maintance Department -CTG	252,992	52,992	52,992
Station Maintance Department -Dhaka	1,472,823	-	-
PRS Departmmt	2,192,792	1,371,226	-
Engineering service department	494,505	419,505	183,505
Baipail CNG Station	858,337	1,084,287	646,696
Bogra CNG Station	178,798	186,552	50,011
Leguna CNG Station	604,690	574,174	1,356,248
Sitakundu CNG Station	682,503	581,382	481,059
S.H. Khan CNG Station	580,618	333,298	180,265
B.O.C CNG Station	22,200	29,977	11,059
Kwality CNG Station	644,508	1,138,860	262,194
Abdullah CNG Station	542,057	393,934	315,518
Bhoirab CNG Station	365,551	259,670	103,397
Elenga Station CNG Station	404,701	210,152	720,969
United CNG Station	209,595	314,149	173,462
Jogajog CNG Station	1,621,894	1,732,975	1,088,438
Sonarbangla CNG Station	5,586,496	4,221,980	5,219,117
M/S Hamida Traders	15,472,330	24,919,907	15,106,481
Md. Kamrul Islam (AM-1060)	163,688	163,688	240,948
Shahjalal Enterprise NREL(TRN-00277)	241,829	241,829	241,228
Md.Kamal Hossain(AM)1028	20,624,388	24,094,923	15,053,755
MD.Nurul Hassain(AM)1001	1,811,470	1,915,970	13,900,893
Md. Rajib Rahgr (1002)	47,709,857	62,460,124	7,256,494
Md.Rezaul Islam(S.C.) 1009 PRS	9,925,904	8,679,508	9,760,426
Md. Zahid Hasan 1043(Tender)	5,477,026	4,380,529	311,351
Tender sales	1,946,503	7,036,756	3,674,438
Reduan Hossen (Mixer Operation)	-	-	10,998
Eng.Orbindu	105,300	105,300	97,100
Huda Sanitary	-	-	5,000
MD. Ibrahim Aman	-	-	8,198
Navana Construction Ltd.	3,437,415	1,437,415	3,642,375
Navana Elenga Station	-	-	1,282
Navana Welding Project	1,887	1,887	1,887
Navana Real State Ltd.	6,922,875	7,147,729	1,110,495
Muhammad Reaz uddin	12,417,025	42,790,318	-
Banosree sanitary Agent	37,500	37,500	-
Kallayanpur workshop	1,378	1,378	-
Sylhet Zone	172,765	1,040,491	576,485
Jessore Zone	2,037,273	4,141,504	2,667,218
Dhaka South zone	3,746,310	7,926,930	6,841,071
Dhaka North zone	3,207,717	7,539,842	6,835,611
Rajshahi Zone	1,212,764	1,971,149	1,952,262
Rangpur Zone	1,192,591	1,611,106	874,831
Chitta. South Zone	1,570,479	7,100,464	2,815,120
Chitta. North Zone	1,882,062	4,455,163	1,993,105
Barishal Zone	1,601,358	2,846,016	1,088,140
	240,930,281	334,345,611	182,727,320



	As at March 31, 2016	As at June 30, 2016	As at March 31, 2015
	Taka	Taka	Taka
9 Advances, deposits & pre-payments			
Advance against leasehold land	14,943,624	14,943,624	18,283,624
Advance against local procurement	45,971,755	64,597,967	53,341,935
Bank guarantee margin	23,721,413	23,721,413	18,224,203
Security deposit	1,762,887	1,762,887	1,762,887
Pre-payments	4,500,000	4,500,000	4,500,000
	90,899,679	109,525,891	96,112,649

9(a) Consolidated Advances, deposits & pre-payments

Advance against leasehold land	14,943,624	14,943,624	18,283,624
Advance against local procurement	46,505,156	65,550,355	56,302,758
Bank guarantee margin	28,420,446	28,339,261	21,641,459
Security deposit	1,762,887	1,762,887	1,762,887
Pre-payments	4,500,000	4,500,000	4,500,000
Advance Income Tax	48,488,354	55,415,267	25,354,770
Advance Trade Vat	-	-	37,766
Jakshon international Ltd.	251,031	251,031	251,031
Vat Current Account	3,143,927	4,544,118	4,929,539
Advance for Fixed Assets	836,713	-	836,713
Advance House Rent	6,687,500	7,650,000	3,340,000
Advance Tender	986,410	986,410	220,730
Earnest Money & Security Deposit	1,080,300	1,080,300	926,000
Clearing & forwarding agent	1,351,023	1,351,024	1,351,065
Dumhill Corporation	5,194,125	5,194,125	2,897,775
IMB International BD	5,800	1,598,550	5,800
Rose vally International	240,070	240,070	78,500
Advance to Suppliers	1,431,638	1,410,283	4,121,476
Security Deposit Bangladesh Railway	904,534	561,459	547,805
Advance against Salary	4,000	20,000	6,000
IBCS-PRIMAX Software Ltd.	11,425,000	11,425,000	-
	178,162,538	206,823,764	147,395,698

10 Investment in shares

Lafarge Surma Cement Ltd.	1,404,900	1,661,100	2,404,500
Aftab Automobiles Ltd.	3,941,910	3,671,608	4,204,704
	5,346,810	5,332,708	6,609,204

	Face value per share	Number of share held	Market value as on 31/03/16	Market value as on 30/06/16	Market value as on 31/03/15
Lafarge Surma Cement Ltd.	10	21,000	1,404,900	1,661,100	2,404,500
Aftab Automobiles Ltd.	10	75,084	3,941,910	3,671,608	4,204,704
		96,084	5,346,810	5,332,708	6,609,204

10(a) Consolidated Investment in shares

	Face value per share	Number of shares held	Market value as on 31/03/16	Market value as on 30/06/16	Market value as on 31/03/15
Lafarge Surma Cement Ltd.	10	21,000	1,404,900	1,661,100	2,404,500
Aftab Automobiles Ltd.	10	75,084	6,291,285	5,859,883	4,204,704
National Bank Ltd.	10	9,317	83,853	85,712	85,547
Square pharmaceuticals Ltd.	10	30,764	7,712,535	8,173,995	3,766,803
Titas Gas	10	38,105	1,668,999	1,840,471	1,059,950
Jamuna Oil	10	1,540	236,082	279,972	328,636
Padma Oil	10	1,100	188,870	204,380	273,350
		176,910	17,586,524	18,105,513	12,123,490



		As at March 31, 2016 Taka	As at June 30, 2016 Taka	As at March 31, 2015 Taka
11 Cash & Cash equivalent				
Cash in hand		15,968,094	24,630,742	21,343,756
Cash at bank :	11.01			
FDR		70,852,463	82,019,325	334,798,979
Bank Balance		154,562,031	110,067,820	54,057,773
		241,382,588	216,717,887	410,200,508
11.01 The bank balance consists of:				
Mercantile Bank Ltd. (FDR)		62,024,860	62,792,418	91,281,957
Mutual Trust Bank Ltd. (FDR)		4,060,394	4,398,546	3,711,100
NCC Bank Ltd. (FDR)		-	-	59,895,058
One Bank Ltd. (FDR)		-	-	79,778,344
Standard Bank Ltd. (FDR)		-	-	96,571,884
Jumana Bank Ltd. (FDR)		3,835,194	3,884,812	3,560,636
Shahjala Islami Bank Ltd. (FDR)		932,015	10,943,549	-
		70,852,463	82,019,325	334,798,979
AB Bank Ltd.		5,597,978	5,918,989	2,384,488
Bank Alfalah Ltd.		8,013	8,013	9,163
Al-Arafah Bank Ltd.		5,777	4,052	5,777
Bank Asia Ltd.		386,964	386,389	388,614
Brac Bank Ltd.		1,434,711	1,693,207	859,424
Dhaka Bank Ltd.		7,146,052	4,005,835	1,119,189
Dutch Bangla Bank Ltd.		16,754,373	12,204,248	7,819,253
IFIC Bank Ltd.		2,223,649	1,034,314	1,635,390
Jamuna Bank Ltd.		1,411,393	897,368	2,435,088
Mutual Trust Bank Ltd.		57,627,343	37,366,043	11,034,036
National Bank Ltd.		9,162,495	6,592,429	2,298,996
NCC Bank Ltd.		2,350,388	2,048,380	715,386
Prime Bank Ltd.		1,755,599	869,569	1,715,568
Pubali Bank Ltd.		6,898,121	5,013,332	3,497,995
Rupali Bank Ltd.		6,031,343	4,871,023	8,496,973
Shahjalal Islami Bank Ltd.		6,290,708	6,785,400	3,455,377
Social Investment Bank Ltd.		42,087	41,513	43,387
Southeast Bank Ltd.		1,108,080	7,618,596	393,910
Standard Bank Ltd.		442,804	545,135	371,577
Standard Chartered Bank		220,025	220,026	198,419
Uttara Bank Ltd.		11,356,831	9,877,219	5,179,763
United Commercial Bank Ltd.		55,019	54,444	-
City Bank Ltd.		16,252,278	1,532,446	-
Trust Bank Ltd.		-	479,850	-
		154,562,031	110,067,820	54,057,773
11(a) Consolidated Cash & bank balances				
Cash in hand		22,880,343	38,549,191	26,060,919
Cash at bank :	11.01(a)			
FDR		81,234,881	99,033,008	334,798,979
Bank Balance		201,622,860	187,555,218	285,898,485
		305,738,084	325,137,417	646,758,383



11.01(a) The bank balance consists of:

	As at March 31, 2016 Taka	As at June 30, 2016 Taka	As at March 31, 2015 Taka
Mercantile Bank Ltd. (FDR)	62,024,860	62,792,418	91,281,957
Mutual Trust Bank Ltd. (FDR)	4,060,394	4,398,546	3,711,100
NCC Bank Ltd.(FDR)	-	-	59,895,058
One Bank Ltd.(FDR)	-	-	79,778,344
Standard Bank Ltd. (FDR)	6,369,930	6,434,644	96,571,884
Jumana Bank Ltd. (FDR)	3,835,194	3,884,812	3,560,636
Shahjala Islami Bank Ltd. (FDR)	4,944,503	21,522,588	-
	81,234,881	99,033,008	334,798,979
AB Bank Ltd.	5,597,978	5,918,989	2,384,488
Bank Alfalah Ltd.	8,013	8,013	9,163
Al-Arafah Bank Ltd.	3,013,481	4,391,013	17,331
Bank Asia Ltd.	5,406,094	5,233,603	4,634,554
Brac Bank Ltd.	1,434,711	1,693,207	859,424
Dhaka Bank Ltd.	7,146,052	4,005,835	1,119,189
Dutch Bangla Bank Ltd.	34,992,312	32,550,288	41,333,654
IFIC Bank Ltd.	2,499,148	1,308,663	1,635,390
Jamuna Bank Ltd.	1,413,545	898,945	2,438,952
Mutual Trust Bank Ltd.	66,468,132	49,836,268	17,156,072
National Bank Ltd.	9,162,495	6,592,429	2,298,996
NCC Bank Ltd.	2,350,388	2,048,380	715,386
Prime Bank Ltd.	1,800,496	912,016	1,760,465
Pubali Bank Ltd.	6,898,121	5,013,332	3,497,995
Rupali Bank Ltd.	6,031,343	4,871,023	8,496,973
Shahjalal Islami Bank Ltd.	9,060,782	24,312,242	4,137,830
Social Investment Bank Ltd.	42,087	41,513	43,387
Southeast Bank Ltd.	2,646,853	7,954,202	2,773,063
Standard Bank Ltd.	2,416,116	12,193,903	10,428,335
Standard Chartered Bank	220,025	220,026	198,419
Uttara Bank Ltd.	11,356,831	9,877,219	5,179,763
Mercantile Bank Ltd.	1,583,667	690,119	1,056,498
One Bank Ltd.	-	3,722	21,665,786
Trust Bank Ltd.	89,874	568,574	150,007,174
Islami bank Bd.ltd	2,523,520	2,323,100	960,985
Modhumoti Bank Ltd.	993,773	993,198	1,022,346
Sonali Bank Ltd.	155,336	1,116,941	66,867
United Commercial Bank Ltd	59,409	446,009	-
City Bank Ltd.	16,252,278	1,532,446	-
	201,622,860	187,555,218	285,898,485

12 Share capital

Authorized capital: (150,000,000 Ordinary Shares @ Tk. 10 each)	1,500,000,000	1,500,000,000	1,500,000,000
Issued, Subscribed and Pa (68,528,592 Ordinary Shares @ Tk. 10 each)	685,285,920	685,285,920	685,285,920

	Number of Shares	Face Value per Share	Share capital 31.03.2016	Share capital 30.06.2016	Share capital 31.03.2015
Balance at beginning of year	68,528,592	10.00	685,285,920	685,285,920	685,285,920
Balance at end of year	68,528,592	10.00	685,285,920	685,285,920	685,285,920



			As at March 31, 2016	As at June 30, 2016	As at March 31, 2015
			Taka	Taka	Taka
Shareholding position:					
Class of shareholders	Number of Investors	Number of share hold	Share holding % 2016	Share holding % 2016	Share holding % 2015
			31.03.16	30.06.16	31.03.15
Sponsors	9	29,230,041	42.65%	42.49%	42.65%
General public	21,179	25,731,152	37.67%	37.89%	40.25%
Institutional investors	247	13,567,399	19.68%	19.62%	17.10%
Total	21,435	68,528,592	100%	100%	100%

Classification of shareholders:

Particulars	Number of Investors	Number of Shares	% of Share Holdings 31.03.16	% of Share Holdings 30.06.16	% of Share Holdings 31.03.15
1 to 500	14,062	2,855,892	4.17%	3.51%	4.17%
501 to 5000	6,466	10,085,513	14.72%	13.97%	14.72%
5001 to 10000	496	3,469,451	5.06%	4.65%	5.06%
10001 to 20000	203	2,557,742	3.73%	4.37%	3.73%
20001 to 30000	71	1,733,992	2.53%	2.54%	2.53%
30001 to 40000	33	1,159,612	1.69%	1.44%	1.69%
40001 to 50000	23	833,788	1.22%	1.52%	1.22%
50001 to 100000	34	2,567,078	3.74%	3.68%	3.75%
100001 to 1000000	40	13,149,015	19.19%	19.66%	19.19%
1000000 above	7	30,116,509	43.95%	44.66%	43.95%
Total	21,435	68,528,592	100%	100%	100%

13 Retained earnings

Opening balance	1,029,020,349	1,193,296,637	901,231,874
Add: Total Comprehensive Income for the year/period	156,057,744	30,645,987	160,772,985
	1,185,078,093	1,223,942,624	1,062,004,860
Share of Profit from subsidiaries	68,251,730	26,537,629	70,343,541
Revaluation Gain on investment in share	(1,085,360)	(11,987)	(535,164)
unrealised profit on investment in share	1,252,244,464	1,250,468,266	1,131,813,236
Less: payment cash/Stock dividend	(58,947,827)	-	(102,792,888)
Closing balance	1,193,296,637	1,250,468,266	1,029,020,349

13(a) Consolidated Retained earnings

Opening balance	1,029,020,384	1,193,296,705	901,231,874
Add: Total Comprehensive Income for the year/period	223,224,149	57,165,549	230,581,397
	1,252,244,532	1,250,462,254	1,131,813,272
Less: payment cash/Stock dividend	(58,947,827)	-	(102,792,888)
Closing balance	1,193,296,705	1,250,462,254	1,029,020,384

14 Long Term Loan

City Bank Limited, Gulshan Avenue Br.	240,793,096	450,821,071	-
Dues to Director (Mr.Shafiul Islam, Chairman) (14.01)	116,000,000	138,500,000	-
	356,793,096	589,321,071	

Long term loan from city Bank Limited taken with moratorium period of 2-4 years, hence there is no current portion of long term loan.

Dues to Directors is un-secured and Interest free loan from Mr. Shafiul Islam, Chairman.



	As at March 31, 2016 Taka	As at June 30, 2016 Taka	As at March 31, 2015 Taka
14.01 Dues to Director (Mr.Shafiul Islam, Chairman)			
Opening Balance	-	116,000,000	-
Add : During the period/year	116,000,000	22,500,000	-
	116,000,000	138,500,000	-
14(a) Consolidated Long Term Loan			
City Bank Limited, Gulshan Avenue Br.	240,793,096	450,821,071	-
One Bank Limited, Gulshan Br.	389,360,023	460,604,862	-
Dues to Director (Mr.Shafiul Islam, Chairman)	275,117,526	345,117,526	144,112,526
	905,270,645	1,256,543,459	144,112,526
Long term loan from city Bank Limited taken with monitorium period of 2-4 years, hence there is no current portion of long term loan.			
Dues to Directors is un-secured and Interest free loan from Mr. Shafiul Islam, Chairman.			
15 Short-term loans			
Shahjalal Islami Bank Ltd.	113,074,715	70,111,115	14,155,106
Standard Bank Ltd.	-	-	16,659,667
Pubali Bank Ltd.	40,175,361	-	-
	153,250,076	70,111,115	30,814,773
15(a) Consolidated Short-term loans			
Shahjalal Islami Bank Ltd.	121,668,758	112,740,443	27,235,155
Standard Bank Ltd.	66,008,527	85,851,111	89,610,735
One Bank Ltd.	116,076,775	383,995,270	98,747,661
Mercantile Bank Ltd. (LTR)	5,066,324	3,798,562	28,930,581
IFIC Bank Ltd.	-	-	676,071,094
Pubali Bank Ltd.	40,175,361	-	-
	348,995,745	586,385,386	920,595,226
16 Provision for income tax			
Opening balance	35,367,398	53,130,520	71,180,262
Add: Current tax expenses for the period	49,291,149	10,007,013	49,694,247
	84,658,547	63,137,533	120,874,509
Less: Tax paid/adjusted in current period	(31,528,027)	(7,410,155)	(85,507,111)
Closing balance	53,130,520	55,727,378	35,367,398
16(a) Consolidated Provision for income tax			
Navana CNG Limited	53,130,520	55,727,378	35,367,398
Navana Welding Electrode Limited	13,049,771	16,269,128	8,660,725
Navana Engineering Limited	34,191,848	42,935,749	18,117,123
	100,372,139	114,932,255	62,145,246
17 Payables and accruals			
Account payables	23,203,235	24,174,080	14,312,200
Liabilities for Expenses	91,527,828	85,907,818	65,276,392
Workers profit participation fund	12,890,807	14,946,500	12,584,729
Sundry payables	3,835,000	2,855,994	12,181,950
Unclaim Dividend	21,433,820	21,272,890	14,503,100
	152,890,690	149,157,282	118,858,371



17(a) Consolidated Payables and accruals

	As at March 31, 2016 Taka	As at June 30, 2016 Taka	As at March 31, 2015 Taka
Navana CNG Limited	152,890,690	149,157,282	118,858,371
Navana Engineering Limited	6,593,637	6,999,037	5,049,330
Navana Welding Electrode Limited	10,888,019	6,509,937	8,185,485
Navana LPG Limited	-	5,000	-
	170,372,346	162,671,256	132,093,186



		For the Year ended March, 2016	For the Period from April, 2016 to June, 2016	For the Period from April, 2015 to June, 2016	For the Period from April, 2015 to June, 2015	For the Year ended March, 2015
		Taka	Taka	Taka	Taka	Taka
18 Revenue-net						
CNG conversion-net		258,851,574	50,559,540	309,411,114	78,522,134	198,121,188
CNG sales		1,163,435,357	291,433,067	1,454,868,424	257,738,903	981,978,599
Service revenue-net		256,605,665	66,698,834	323,304,499	62,010,765	225,980,719
		1,678,892,596	408,691,441	2,087,584,037	398,271,802	1,406,080,506
18(a) Consolidated Revenue-net						
CNG conversion-net		258,851,574	50,559,540	309,411,114	78,522,134	198,121,188
CNG sales		1,163,435,357	291,433,067	1,454,868,424	257,738,903	981,978,599
Service revenue-net		256,605,665	66,698,834	323,304,499	62,010,765	225,980,719
HDP.PPR.up VC Pipe		606,294,521	170,617,161	776,911,682	163,005,758	296,084,262
Welding Electrode		286,535,572	79,368,149	365,903,721	64,355,125	248,504,872
		2,571,722,689	658,676,751	3,230,399,440	625,632,685	1,950,669,640
19 Cost of sales						
Cost of CNG conversion	19.01	171,369,822	37,247,685	208,617,507	55,495,312	112,754,128
Cost of CNG sales	19.02	1,013,263,477	251,324,996	1,264,588,473	224,406,517	858,214,615
		1,184,633,299	288,572,681	1,473,205,980	279,901,829	970,968,743
19.01 Cost of CNG conversion						
Opening balance of conversion materials		435,412,256	537,732,305	435,412,256	435,412,256	404,943,111
Add : Purchase during the year/period		273,689,871	21,478,378	295,168,249	64,303,157	143,223,273
Available for consumption		709,102,127	559,210,683	730,580,505	499,715,413	548,166,384
Less: Closing balance of conversion materials		537,732,305	521,962,998	521,962,998	444,220,101	435,412,256
Conversion materials consumed		171,369,822	37,247,685	208,617,507	55,495,312	112,754,128
19.02 Cost of CNG sales						
Gas		882,324,488	221,792,686	1,104,117,174	192,527,597	744,392,212
Electricity		81,947,284	18,395,004	100,342,288	20,677,090	75,060,757
Land rent		3,160,000	900,000	4,060,000	380,123	2,545,000
Station Commission		45,831,705	10,237,306	56,069,011	10,821,707	36,216,646
		1,013,263,477	251,324,996	1,264,588,473	224,406,517	858,214,615
19(a) Consolidated Cost of sales						
Raw materials Consumed	19.01(a)	1,750,291,693	463,049,265	2,213,340,958	404,384,084	1,308,405,114
Add : Direct cost		3,875,177	1,068,229	4,943,406	907,391	3,523,014
Add: Factory overhead		79,901,936	22,186,116	102,088,052	19,831,629	57,202,700
Cost of Production		1,834,068,806	486,303,610	2,320,372,416	425,123,104	1,369,130,828
Add: Opening WIP		23,246,496	26,178,453	23,246,496	16,061,331	6,810,397
		1,857,315,302	512,482,063	2,343,618,912	441,184,435	1,375,941,225
Less: Closing WIP		26,178,453	25,429,444	25,429,444	21,347,236	13,070,732
Cost of goods manufacture		1,831,136,849	487,052,619	2,318,189,468	419,837,199	1,362,870,493
Add: opening stock of finished goods		79,847,868	136,553,983	79,847,868	79,847,868	55,159,509
		1,910,984,717	623,606,602	2,398,037,336	499,685,067	1,418,030,002
Less: Closing stock of finished goods		136,553,983	169,951,051	169,951,051	82,131,982	79,847,868
Cost of Goods sold		1,774,430,734	453,655,551	2,228,086,285	417,553,085	1,338,182,134
19.01(a) Opening stock of raw materials		521,153,885	617,249,355	521,153,885	520,900,849	459,510,693
Add: Purchase for the year/period		833,123,686	192,955,768	1,026,079,454	227,609,863	511,833,691
Add: Cost of CNG sales		1,013,263,477	251,324,996	1,264,588,473	224,406,517	858,214,615
		2,367,541,048	1,061,530,119	2,811,821,812	972,917,229	1,829,558,999
Less: Closing stock of raw materials		617,249,355	598,480,854	598,480,854	568,533,145	521,153,885
Raw material consumed		1,750,291,693	463,049,265	2,213,340,958	404,384,084	1,308,405,114



	For the Year ended March, 2016	For the Period from April, 2016 to June, 2016	For the Period from April, 2015 to June, 2016	For the Period from April, 2015 to June, 2015	For the Year ended March, 2015
	Taka	Taka	Taka	Taka	Taka
20 Administration and selling expense					
Salary & allowances	155,541,197	39,968,091	195,509,288	25,122,974	132,490,843
Overtime allowance	7,954,446	376,333	8,330,779	183,832	1,022,492
Vehicle maintenance	3,440,771	470,440	3,911,211	752,825	1,986,354
Electricity bill	4,392,107	1,066,815	5,458,922	1,142,825	3,655,692
Rental expense	3,829,200	999,300	4,828,500	247,840	3,238,186
Telephone & mobile expense	2,932,288	512,967	3,445,255	438,206	2,329,347
Conveyance	4,418,440	814,904	5,233,344	373,985	1,047,083
Electrical expense	1,675,021	123,335	1,798,356	52,500	763,142
Entertainment	5,629,585	1,137,118	6,766,703	808,068	2,451,207
Labour charge	1,444,331	508,633	1,952,964	309,906	650,203
Board meeting attendance fee	195,000	55,000	250,000	-	125,000
Medical expense	259,810	129,601	389,411	47,512	165,074
Carrying charge	563,201	411,902	975,103	172,984	540,305
Mineral water	663,124	185,409	848,533	141,731	473,606
Annual general meeting expenses	320,000	-	320,000	-	420,000
Misc. expts	339,489	133,588	473,077	-	78,962
Newspaper & periodicals	263,960	70,731	334,691	60,888	232,112
Office maintenance	879,985	498,496	1,378,481	456,298	187,102
Audit fees	120,000	120,000	240,000	-	120,000
Oil & lubricants	6,945,962	1,772,483	8,718,445	193,241	2,105,800
Photocopy expense	185,830	13,490	199,320	15,550	64,088
Postage & stamp	428,630	49,348	477,978	74,745	374,185
Uniform & liveries	102,090	37,710	139,800	260,922	577,615
Printing expense	2,432,409	353,450	2,785,859	231,032	1,772,001
Stationary expense	645,770	246,149	891,919	508,992	445,690
Registration & renewals	4,546,272	589,080	5,135,352	959,548	1,053,942
Travelling expense	1,425,535	280,416	1,705,951	454,699	353,434
Security guard	3,922,589	1,079,333	5,001,922	150,213	-
Bank Charge	1,189,124	187,372	1,376,496	312,395	-
Internet Expense	733,084	269,077	1,002,161	151,129	-
Repair maintenace	1,853,941	703,615	2,557,556	801,231	-
Fuel & gas Expenses for mobile lory	7,278,358	1,760,972	9,039,330	578,844	-
Depreciation	43,801,329	10,167,667	53,968,996	2,649,131	42,783,287
	270,352,878	65,092,825	335,445,703	37,654,046	201,506,752

20(a) Consolidated Administration and selling expense

Salary & allowances	180,684,831	50,208,271	230,893,102	36,585,878	147,696,216
Overtime allowance	8,395,380	569,123	8,964,503	569,745	1,330,195
Vehicle maintenance	3,925,860	596,440	4,522,300	1,389,325	2,247,552
Electricity bill	4,509,492	1,105,803	5,615,295	1,167,849	3,740,732
Rental expense	4,720,200	1,222,050	5,942,250	506,824	4,056,250
Telephone & mobile expense	4,504,480	1,068,430	5,572,910	771,999	2,755,270
Conveyance	6,149,427	1,233,402	7,382,829	1,071,957	1,688,067
Electrical expense	2,336,118	322,725	2,658,843	536,939	1,421,457
Entertainment	8,049,903	1,793,678	9,843,581	1,608,424	4,144,407
Labour charge	1,917,659	664,181	2,581,840	923,631	831,383
Board meeting attendance fee	195,000	55,000	250,000	-	125,000
Medical expense	259,810	129,601	389,411	47,512	165,074
Carrying charge	14,170,415	6,036,802	20,207,217	4,623,306	723,676
Mineral water	663,124	185,409	848,533	141,731	473,606
Annual general meeting expenses	320,000	-	320,000	-	420,000
Miscellaneous expense	339,489	133,588	473,077	-	78,962
Newspaper & periodicals	292,573	76,411	368,984	65,803	254,689
Office maintenance	2,157,201	1,023,460	3,180,661	862,651	1,566,842
Audit fees	170,000	175,000	345,000	-	170,000
Oil & lubricants	8,498,912	2,482,944	10,981,856	2,444,573	2,920,382
Photocopy expense	220,885	14,084	234,969	18,971	66,276
Postage & stamp	601,603	142,552	744,155	301,946	468,346
Security guard bill	4,367,589	1,154,333	5,521,922	683,037	-



	For the Year ended March, 2016	For the Period from April, 2016 to June, 2016	For the Period from April, 2015 to June, 2016	For the Period from April, 2015 to June, 2015	For the Year ended March, 2015
	Taka	Taka	Taka	Taka	Taka
Uniform & liveries	102,090	37,710	139,800	260,922	577,615
Printing expense	3,977,298	1,080,315	5,057,613	543,312	2,937,018
Stationary expense	1,296,066	288,550	1,584,616	1,067,103	732,990
Registration & renewals	5,242,202	665,920	5,908,122	1,687,640	1,632,292
Travelling expense	2,697,109	806,075	3,503,184	1,992,197	1,295,565
Bank charge	1,615,819	349,941	1,965,760	376,558	253,854
Internet bill	733,084	269,077	1,002,161	279,022	-
Gas Bill	20,400	5,850	26,250	4,050	8,100
Service Charges	67,200	16,800	84,000	22,550	61,800
Transport Expenses	369,500	211,800	581,300	96,985	76,896
Advertisement	2,861,165	1,387,408	4,248,573	1,209,851	-
Repair & Maintenance	1,853,941	703,615	2,557,556	944,942	-
Fuell & gas Expenses for customer	7,278,358	1,760,972	9,039,330	578,844	-
Project Launching Expense	-	-	-	12,591,598	-
Depreciation	51,567,931	12,267,097	63,835,029	4,524,822	48,656,291
Amortization	49,918	17,634	67,552	-	-
	337,182,032	90,262,052	427,444,084	80,502,496	233,576,803
21 Interest expenses					
Interest on short-term loans	17,265,213	13,155,557	30,420,770	6,274,786	43,916,165
	17,265,213	13,155,557	30,420,770	6,274,786	43,916,165
21(a) Consolidated Interest expenses					
Navana CNG Limited	17,265,213	13,155,557	30,420,770	6,274,786	43,916,165
Navana Engineering Limited	94,965,415	17,433,227	112,398,642	25,880,739	14,962,578
Navana Welding Electrode Limited	31,112,216	1,006,623	32,118,839	8,530,577	20,242,775
	143,342,844	31,595,407	174,938,251	40,686,102	79,121,518
22 Other income					
Interest income on FDR	11,084,036	1,296,513	12,380,549	6,944,584	29,847,179
Interest income on STD Account	6,916	2,677	9,593	-	8,059
Dividend income	118,914	-	118,914	-	-
	11,209,866	1,299,190	12,509,056	6,944,584	29,855,238
22(a) Consolidated Other income					
Navana CNG Limited	11,209,866	1,299,190	12,509,056	6,944,584	29,855,238
Navana Engineering Limited	57,324	-	57,324	-	-
Navana Welding Electrode Limited	293,024	145,862	438,886	-	-
	11,560,214	1,445,052	13,005,266	6,944,584	29,855,238
23 Income tax expense					
Current tax	23.01 49,291,149	10,007,013	59,298,162	19,377,554	49,694,247
Deferred tax	23.02 2,128,318	460,874	2,589,192	5,727,787	(1,377,629)
	51,419,467	10,467,887	61,887,354	25,105,341	48,316,618
23.01 Current tax:					
Tax deducted at source (import stage)	12,659,555	933,220	13,592,775	3,004,400	9,021,041
Tax deducted from FDR interest income	1,107,597	129,652	1,237,249	656,024	3,113,298
Tax deducted by Customer	523,684	296,015	819,699	-	309,466
Tax deducted from STD interest income	691	268	959	-	806
Tax paid in advance	17,000,000	6,000,000	23,000,000	2,000,000	73,000,000
Tax deducted at source (Vehicle)	236,500	51,000	287,500	-	62,500
Tax provision	17,763,122	2,596,858	20,359,980	13,717,130	(35,812,864)
	49,291,149	10,007,013	59,298,162	19,377,554	49,694,247

	For the Year ended March, 2016	For the Period from April, 2016 to June, 2016	For the Period from April, 2015 to June, 2016	For the Period from April, 2015 to June, 2015	For the Year ended March, 2015
	Taka	Taka	Taka	Taka	Taka
23.02 Deferred tax:					
Taxable temporary difference	177,823,347	178,909,169	178,909,169	191,455,087	168,543,939
Tax rate	25.00%	25.00%	25.00%	25.00%	25.00%
Deferred tax liabilities	44,455,837	44,727,292	44,727,292	47,863,772	42,135,985
Less: Deferred tax adjustment	191,534	2,115	2,115	-	-
	44,264,303	44,725,177	44,725,177	47,863,772	42,135,985
Less : Opening balance	42,135,985	44,264,303	42,135,985	42,135,985	43,513,614
Current deferred tax	2,128,318	460,874	2,589,192	5,727,787	(1,377,629)
23(a) Consolidated Income tax expense					
Current tax	69,754,920	21,970,270	91,725,190	23,808,189	65,691,297
Deferred tax	12,920,974	2,044,748	14,965,722	9,522,732	5,695,657
	82,675,894	24,015,018	106,690,912	33,330,921	71,386,954
Current tax:					
Tax deducted at source (import stage)	35,793,139	7,860,133	43,653,272	11,476,461	21,827,957
Tax deducted from FDR interest income	1,107,597	129,652	1,237,249	656,024	9,021,041
Tax deducted from Customer	523,684	296,015	819,699	32,502	309,466
Tax deducted from STD interest income	691	268	959	-	806
Tax paid in advance	17,000,000	6,000,000	23,000,000	2,000,000	73,000,000
Tax deducted at source (Vehicle)	236,500	51,000	287,500	-	62,500
Tax provision	15,093,309	7,633,202	22,726,511	9,643,202	(38,530,473)
	69,754,920	21,970,270	91,725,190	23,808,189	65,691,297
24 Earnings per share (EPS)					
Profit attributable to ordinary shareholders	156,057,744	30,645,987	186,703,731	52,404,873	160,772,985
Number of ordinary shares used to compute earnings per share	68,528,592	68,528,592	68,528,592	68,528,592	68,528,592
Earnings per share	2.28	0.45	2.72	0.76	2.35
24.(a) Earnings per share (EPS)					
Profit attributable to ordinary shareholders	230,016,766	56,564,494	286,581,260	56,036,301	242,560,115
Number of ordinary shares used to compute earnings per share	68,528,592	68,528,592	68,528,592	68,528,592	68,528,592
Earnings per share	3.36	0.83	4.18	0.82	3.54
25 Net assets value per share (NAVPS)					
Net assets value	2,059,201,405		2,116,373,034		1,894,925,117
Number of ordinary shares used to compute NAVPS	68,528,592		68,528,592		68,528,592
Net assets value per share	30.05		30.88		27.65
25.(a) Net assets value per share (NAVPS)					
Net assets value	2,094,587,449		2,151,752,998		1,924,849,630
Number of ordinary shares used to compute NAVPS	68,528,592		68,528,592		68,528,592
	30.57		31.40		28.09
26 Net operating cash flows per share (NOCFPS)					
Net operating cash flows	143,063,982	25,726,574	168,790,556	(6,706,425)	190,691,154
Number of ordinary shares used to compute NOCFPS	68,528,592	68,528,592	68,528,592	68,528,592	68,528,592
Net operating cash flows per share	2.09	0.38	2.46	(0.10)	2.78

	For the Year ended March, 2016	For the Period from April, 2016 to June, 2016	For the Period from April, 2015 to June, 2016	For the Period from April, 2015 to June, 2015	For the Year ended March, 2015
	Taka	Taka	Taka	Taka	Taka
26(a) Net operating cash flows per share (NOCFPS)					
Net operating cash flows	167,624,240	(305,764,651)	(138,140,411)	(10,191,826)	125,041,095
Number of ordinary shares used to compute NOCFPS	68,528,592	68,528,592	68,528,592	68,528,592	68,528,592
Net operating cash flows per share	2.45	(4.46)	(2.02)	(0.15)	1.82



27 Segment Report- As at June 30, 2016

Particulars	Conversion Workshop	CNG Station	Total
Assets			
<i>Non-current assets</i>			
Property, plant & equipment	195,331,754	455,774,093	651,105,847
Capital Working process	769,297,218	-	769,297,218
Investment in subsidiaries	458,656,112	-	458,656,112
Long-term security deposit	9,551,376	38,205,504	47,756,880
Total non-current assets	1,432,836,460	493,979,597	1,926,816,057
<i>Current assets</i>			
Inventories	523,749,987	-	523,749,987
Accounts receivable	44,119,274	66,178,911	110,298,184
Advances, deposits & pre-payments	90,628,088	18,897,803	109,525,891
Inter-company receivable	132,974,343	-	132,974,343
Investment in shares	5,332,708	-	5,332,708
Cash & Cash equivalent	86,687,155	130,030,732	216,717,887
Total current assets	883,491,555	215,107,446	1,098,599,000
Total assets	2,316,328,015	709,087,043	3,025,415,057
Equity and liabilities			
<i>Capital and reserves</i>			
Share capital	685,285,920	-	685,285,920
Tax holiday reserve	180,618,848	-	180,618,848
Retained earnings	250,093,653	1,000,374,612	1,250,468,266
Total equity	1,115,998,421	1,000,374,612	2,116,373,034
<i>Non-current liabilities</i>			
Deferred tax liabilities	17,890,071	26,835,106	44,725,177
Long term loan	589,321,071	-	589,321,071
Total non-current liabilities	607,211,142	26,835,106	634,046,248
<i>Current liabilities</i>			
Short-term loans	70,111,115	-	70,111,115
Provision for income tax	22,290,951	33,436,427	55,727,378
Payables and accruals	89,494,369	59,662,913	149,157,282
Total current liabilities	181,896,436	93,099,340	274,995,775
Total liabilities	789,107,577	119,934,446	909,042,023
Total equity and liabilities	1,905,105,998	1,120,309,058	3,025,415,057

Segment Report
For the period from April 01, 2015 to June 30, 2016

Particulars	Conversion Workshop	CNG Station	Total
Revenue	632,715,613	1,454,868,424	2,087,584,037
Less: Cost of sales	208,617,507	1,264,588,473	1,473,205,980
Gross profit	424,098,106	190,279,951	614,378,057
Less: Administration & selling expenses	201,267,422	134,178,281	335,445,703
Less: Interest expenses	30,420,770	-	30,420,770
Operating profit	192,409,914	56,101,670	248,511,584
Add: Other income	12,509,056	-	12,509,056
Profit before contribution to WPPF	204,918,970	56,101,670	261,020,640
Less: Contribution to WPPF	-	12,429,554	12,429,554
Profit before tax	204,918,970	43,672,115	248,591,086
Less: Income tax expenses	24,754,942	37,132,413	61,887,354
Net profit for the period	180,164,028	6,539,703	186,703,731
Other comprehensive income:			
Unrealised profit/ Loss on investment in share	(1,290,996)	-	(1,290,996)
Deferred tax adjustment	193,649	-	193,649
	(1,097,347)	-	(1,097,347)
Share of Profit from subsidiaries	37,915,744	56,873,616	94,789,360
Total comprehensive income for the period	216,982,425	63,413,318	280,395,744



28.0 Event after the Reporting Period

The Directors in the meeting held on September 19, 2016 recommended 15% cash dividend for the shareholders whose name will be appeared in the shareholders' registers at the date of book closure which is subject to shareholders' approval at the forthcoming annual general meeting to be held on November 08, 2016.

"Except the fact stated above, no circumstances have arisen since the balance sheet date which would require adjustment or disclosure in the financial statements or notes thereto."

29.0 Related party disclosures

During the year, the Company carried out a number of transactions with related parties in the normal course of business. The name of related parties, nature of transactions and total transaction value have been set out in accordance with the provision with the provisions of BAS 24: Related Party Disclosure.

Name of related party	Relationship	Nature of Transaction	Transaction Value	Outstanding Receivable /Payable
Navana Engineering Ltd.	Subsidiary	working capital	200,000,000	(25,962,105)
Navana Real Estate Ltd.	Sister concern	Loan	70,000,000	(70,000,000)
Navana Welding Electrode Ltd	Subsidiary	working capital	130,000,000	(107,012,238)
Navana Engineering Ltd.	Subsidiary		70,000,000	(70,000,000)

29 (a) Related party disclosures

During the year, the Company carried out a number of transactions with related parties in the normal course of business. The name of related parties, nature of transactions and total transaction value have been set out in accordance with the provision with the provisions of BAS 24: Related Party Disclosure.

Name of related party	Relationship	Nature of Transaction	Transaction Value	Outstanding Receivable /Payable
Term Loan	Director	Intt. free Loan	201,005,000	345,117,526
Navana Real State Ltd.	Common Director	working capital	13,817,354	7,147,729
Navana Construction Ltd.	Common Director	working capital	17,323,040	1,437,415

30.0 Amount due by directors

There is no advance in the name of the directors or associates undertaking of the Company

31.0 Claims against the company

There is no known claim against the Company

32.0 Employee position of the Company

The number of employees drawing Tk. 3,000 or more per month was 1015 (2015 : 925) during the year.



33.0 Payment / Perquisites to Directors and officers :

The aggregate amount paid / provided during the period in respect of " Directors " and " Officers " of the Company as defined in the Securities and Exchange Commission Rules 1987 are disclosed below :

Particulars	Amount
Board meeting attendance fee	250,000
Managerial remuneration	2,764,944

during the year under review :

i) no compensation was allowed by the company to the Chief executive officer of the company who is also a Director.

ii) the rate at which Directors have drawn Board meeting attendance fees @ Tk.5,000/- per Director per meeting. The total Board meeting attendance fee incurred during the year under review was Tk. 2,50,000/- and

iii) no amount of money was spent by the company for compensating any member of the board for special services rendered.



Navana CNG Limited and its subsidiaries
Schedule of Property, plant and equipment
As at 30 June 2016

Annexure-A

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value at 30.06.16
	As at 01.04.2015	Addition dur. the period	As at 30.06.16		As at 01.04.2015	Charged dur. the period	As at 30.06.16	
Land and land develop	395,026,174	195,869	395,222,043	0%	-	-	-	395,222,043
Building & Shed	156,276,088	12,137,836	168,413,924	10%	60,475,109	12,744,100	73,219,209	95,194,715
Plant & Machinery	774,418,425	114,823,746	889,242,171	10%	315,094,582	64,806,192	379,900,774	509,341,397
Tools & equipment	87,677,483	37,530,843	125,208,326	10%	27,612,374	10,620,819	38,233,193	86,975,133
Furniture & fixtures	17,938,740	3,455,981	21,394,721	10%	7,214,471	1,613,259	8,827,730	12,566,992
Electrical equipment	38,250,049	232,826	38,482,875	10%	7,478,686	3,797,672	11,276,358	27,206,517
Office equipment	6,430,608	1,411,899	7,842,507	10%	883,982	801,234	1,685,216	6,157,291
Vehicles	62,895,881	34,519,034	97,414,915	10%	20,012,886	8,915,888	28,928,774	68,486,141
Total	1,538,913,448	204,308,034	1,743,221,482		438,772,090	103,299,164	542,071,254	1,201,150,228

Navana CNG Limited and its subsidiaries
Schedule of intangible Assets
As at 30 June 2016

Annexure-B

Particulars	Cost			Rate of Dep.	Amortization			Written Down Value at 30.06.16
	As at 01.04.15	Addition dur. the period	As at 30.06.16		As at 01.04.15	Charged dur. the period	As at 30.06.16	
Software System	-	3,776,412	3,776,412	10%	-	337,760	337,760	3,438,652
Total	-	3,776,412	3,776,412		-	337,760	337,760	3,438,652

Navana CNG Limited
Schedule of Property, plant and equipment
As at June 30, 2016

Annexure-A

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value at 30.06.16
	As at 01.04.2015	Addition dur. the period	As at 30.06.16		As at 01.04.2015	Charged dur. the period	As at 30.06.16	
Land and land develop	254,370,955	195,869	254,566,824	0%	-	-	-	254,566,824
Building & Shed	103,698,586	6,413,025	110,111,611	10%	49,993,095	7,146,249	57,139,344	52,972,267
Plant & Machinery	528,101,611	16,529,469	544,631,080	10%	269,350,802	33,647,071	302,997,873	241,633,207
Tools & equipment	53,515,627	18,133,636	71,649,263	10%	19,784,113	6,011,703	25,795,816	45,853,447
Furniture & fixtures	14,245,602	1,020,575	15,266,177	10%	6,511,870	1,042,284	7,554,154	7,712,023
Vehicles	48,737,593	23,361,729	72,099,322	10%	17,609,553	6,121,689	23,731,242	48,368,080
Total	1,002,669,974	65,654,303	1,068,324,277		363,249,433	53,968,996	417,218,429	651,105,847

