



# NAVANA CNG LIMITED

125/A, Motijheel Commercial Area, Dhaka-1000

## PRICE-SENSITIVE INFORMATION

This is for information of all concerned that in a meeting of the Board of Directors of Navana CNG Limited held at 125/A Motijheel Commercial Area, Dhaka-1000 on 22 February 2011 at 3:45 PM; the Company has reviewed its investment plan in its two projects, namely: - Pipes and Welding Electrodes Projects; and has decided that-

(1) The Company's Pipes Project executed through its fully owned subsidiary, Navana Engineering Limited, will commence its commercial operation effective from 1 March 2011. The Project would involve an investment of Tk.10 crore, to be funded partly (Tk.1 crore) by the Company and the balance (Tk.9 crore) by Mr. Shafiul Islam, Chairman of the Company as Interest free loan. The Project is presently undergoing trial operation. Its annual turnover is expected to be Tk.15 crore, expecting a net profit of around Tk.2.5 crore.

(2) The Company's Welding Electrodes Project executed through its fully owned subsidiary, Navana Welding Electrodes Limited, would need an investment of Tk.50 crore, to be funded partly (Tk.10 crore) by the Company and the balance (Tk.40 crore) by Mr. Shafiul Islam, Chairman of the Company as Interest free loan. The land for Project is under registration. The Project is expected to be completed within 31 December 2011. Its annual turnover is expected to be Tk.40 crore, expecting a net profit of around Tk.8 crore.

22 February 2011

By Order of the Board  
Sd/-  
( Tareq Enamur Rahim )  
Company Secretary